

RESOLUTION 63 2009

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 21 day of May, A. D. 2009. Witness my hand and seal of the said City this 21 day of May, A. D. 2009.

CITY CLERK

A RESOLUTION REMOVING EXEMPTIONS FROM REAL PROPERTY TAX, EARNED INCOME TAX, NET PROFITS TAX, MERCANTILE AND BUSINESS PRIVILEGE TAX WITHIN A SPECIFIC GEOGRAPHIC AREA IN READING, BERKS COUNTY, COMMONWEALTH OF PENNSYLVANIA (READING SCHOOL DISTRICT), DESIGNATED AS PART OF THE SOUTHEAST KEYSTONE OPPORTUNITY ZONE.

WHEREAS, the City of Reading, Berks County, Pennsylvania on December 28, 1998, by 138-98, resolved to provide tax exemptions within a defined geographical and political boundary of the City of Reading, bounded as follows: PIN # 530620901580, City of Reading Sewage Department, Morgantown Road, Reading, Pennsylvania.

WHEREAS, the Pennsylvania Keystone Opportunity Zone Act 63 of 2005, as amended by Act 79 of 2008 (SB 1412) authorizes political subdivisions to apply to the Pennsylvania Department of Community and Economic Development (DCED) to decertify areas within the respective political subdivision currently designated as a Keystone Opportunity Zone and, as a precondition of such application, to enact a binding resolution/ordinance that removes from the designated and approved geographic area exemptions, deductions, abatements or credits from all local taxes identified in the Act, which resolutions/ordinance will be contingent only on DCED's approval of the application for decertification; and

WHEREAS, the City of Reading is participating in an application to DCED via Greater Berks Development Fund seeking approval to decertify part of the Reading Subzone of the Southeast Region Keystone Opportunity Zone.


NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE CITY OF READING CITY COUNCIL:

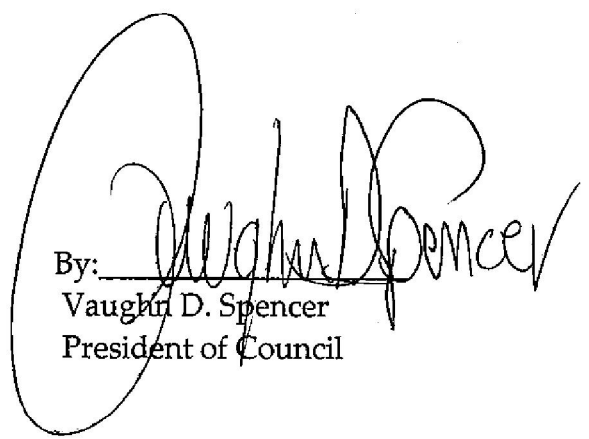
City Council hereby resolves that effective as of this date, and contingent only on, DCED's approval of the application to decertify a portion of the Southeast Region of the Keystone Opportunity Zone Opportunity, Resolution No. 138-98, dated December 28, 1998, is hereby rescinded with respect to the property herein described, said property is hereby removed from the Reading Subzone of the Southeast Region Keystone

Opportunity Zone and all tax benefits provided by the Act to that property are hereby withdrawn.

RESOLVED by the City of Reading, Pennsylvania, this 26 day of May, 2009.

ATTEST:

By: 
Linda A. Kelleher CMC
City Clerk

By: 
Vaughn D. Spencer
President of Council